

Charity Registration No. 1082163

Company Registration No. 03963387 (England and Wales)

NATIONAL BIODIVERSITY NETWORK TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

NATIONAL BIODIVERSITY NETWORK TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Wood Dr R Fairley (Treasurer) Ms M Rudd Mrs W Harper Mr N Hodges (Chairman) Mr M Postles Dr B Howell Prof P Bridgewater Mr T Jagger Ms C Taylor Mr P Tomlin Dr D Slawson	(Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 1 June 2021)
Chief executive officer	Ms L J Chilton Ms M Henshall (Interim CEO) Dr J Judge	(From April 2021) (February - April 2021) (Resigned February 2021)
Charity number	1082163	
Company number	03963387	
Registered office	Unit F 14-18 St Mary's Gate Lace Market Nottingham NG1 1PF	
Independent examiner	Rogers Spencer Newstead House Pelham Rd Nottingham NG5 1AP	
Bankers	TSB 11 Low Pavement Nottingham NG1 7DQ	

NATIONAL BIODIVERSITY NETWORK TRUST

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 11
Independent examiner's report	12
Statement of financial activities	13 - 14
Balance sheet	15
Notes to the financial statements	16 - 28

NATIONAL BIODIVERSITY NETWORK TRUST

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

Welcome to the 2020-21 Annual Report and Financial Statements. 2020-21 was an unprecedented year, with the coronavirus pandemic and the resulting lockdowns. Yet, amongst the misery that the virus has brought, there are many achievements to celebrate for the NBN Trust.

It was the 20th anniversary of the NBN Trust and, although we were unable to celebrate this important milestone in the way we would have liked – face to face – it is important to thank all the individuals, staff and network members who have contributed to the Trust's evolution over those twenty years.

The Trust's development continued successfully during the year, and I would like to thank the staff for their dedication during lockdown and remote working. Like so many individuals across so many organisations, they have adapted and risen to the new challenges.

A small selection of the achievements include becoming the [UK node of iNaturalist](#), a global nature recording application; and a year-on-year increase of 29% in the number of users of the NBN Atlas, evidencing the increasing value of the NBN Atlas as a repository for biodiversity data. The Trust also held its first online annual conference and I would like to thank the Open University for their support in co-hosting the event.

The Trust was pleased to be able to contribute to important work on the status of biodiversity data in the UK. This included our CEO being part of the study team for the Geospatial Commission's report to the Cabinet Office, "[Mapping the Species Data Pathway: Connecting species data flows in England](#)" and sitting on the advisory and working groups for the Scottish Biodiversity Information Forum's work to take forward the recommendations of their [2018 Review](#). These initiatives augur well for wider recognition amongst stakeholders of the need for effective collation and use of biodiversity data as a cornerstone for effective policies to tackle the biodiversity crisis.

There have been important changes amongst the personnel at the Trust at staff and board level. Our CEO, Dr Jo Judge, moved to a new role in February 2021, and was succeeded by [Lisa Chilton](#). I would like to thank Jo for all her support during her five years as CEO, and to warmly welcome Lisa. At board level, Helen Wilkinson and Liz Proctor retired as trustees after six and three years respectively. We have enjoyed working with them and much appreciated their helpful contributions. Having received many excellent applications, we welcome five new trustees to the [board](#): Professor Peter Bridgewater, Terence Jagger, Camilla Taylor, David Slawson and Pete Tomlin. They bring an array of talents, and we all look forward to working with them.

As well as being the Trust's 20th anniversary, this was also the final year of our 2015-2020 strategy. We are now turning our sights firmly on the future and are working on the new strategy. We have much appreciated the input from stakeholders to help shape that work and intend to announce the new strategy later this year. I am confident there is the talent, momentum and ambition to meet the challenges over the coming years for the effective collection and use of biodiversity data for the benefit of nature.

Mr Neil Hodges

.....

Chairman

Dated:

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Summary of aims and objectives

The National Biodiversity Network Trust is a membership organisation built on principles of collaboration and sharing. The Trust was set up as an independent charity in 2000 to oversee and facilitate the development of the National Biodiversity Network (NBN or the Network). The Trust is supported by a wide range of biodiversity data contributors and users and through a membership scheme. Members include government agencies, Local Environmental Record Centres, national recording schemes and societies, researchers and commercial organisations. The NBN Atlas, the digital data sharing infrastructure developed and managed by the Trust, holds the UK's largest openly available collection of biodiversity data. It is a collaborative project that aggregates data from multiple sources and makes it available for use online.

The vision presented in the 2015-2020 NBN Strategy is that biological data collected and shared by the NBN are central to the UK's learning and understanding of its biodiversity and are critical to decision making about nature and the environment. The strategy set out five strategic aims, to:

1. *Record, collect, diversify, enhance and mobilise biological data.*
2. *Make biological data and information available to everyone.*
3. *Captivate and engage people about wildlife.*
4. *Provide the best biological information management infrastructure.*
5. *Support the development of the NBN Trust, its Board and its members.*

The ambition behind the strategy was for the Network to grow its capacity and capability to collect high quality biological data; to position those data at the heart of environmental decision making; and for the Trust to ensure stability, security and usability for the data management infrastructure.

During the accounting period a draft new strategy was developed, in consultation with stakeholders. This is due to be finalised and adopted by the Board later in 2021.

Strategies for achieving aims and objectives

The NBN Action Plan 2016-2020, which ran alongside the five-year strategy, set out the commitment the NBN Trust, NBN members and data partners made to deliver the NBN strategy. The plan described the actions that the NBN Trust and Network members proposed to achieve the Network's vision, aims and objectives. Working groups were created to oversee delivery of objectives and actions, and a Stakeholder Advisory Group was established to provide an opportunity for Network members to present the opinions of their organisations and groups to the Board and contribute to achieving the Trust's strategy.

These advisory and working groups will be reviewed (and potentially reconfigured, as needed) alongside the finalisation of the new strategy.

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

Criteria the Trust uses to measure success

The Trust produces a work plan for each financial year, which sets out the key activities for each strategic aim. The work plan for 2020-21 included the following objectives, each with actions, milestones and success measures:

1. Development of the 2021-2025 Strategy.
2. Development of the NBN Atlas, including development of two-tier access controls, polygon search, automation of indexing, a review of Atlas documentation, and analysis of infrastructure costs.
3. Data provider engagement, including extensive stakeholder engagement culminating in a report to the Country Nature Conservation Bodies.
4. Income diversification, including a commercial services pilot project with the North West England Local Environmental Records Centres, and the investigation and prioritisation of charitable grant funders.
5. Public engagement, specifically the establishment of the NBN Trust as the UK node of iNaturalist (a global recording platform).

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Significant activities undertaken by the NBN Trust and how they contribute to the achievement of the strategy

The activities reported below are those that were undertaken by the Trust. Many of the activities detailed in the NBN Action Plan 2016 – 2020 were to be undertaken by members of the wider network, not the NBN Trust itself, and are therefore not reported here.

- Strategic Aim 1 - Record, collect, diversify, enhance and mobilise biological data, and
- Annual Work Plan Aim 3 – Data provider engagement

CEO Jo Judge was invited to participate in a Geospatial Commission project for the Cabinet Office, reviewing the biodiversity data pathway in England and making recommendations to develop, enhance and safeguard it. She was closely involved in the development of the resulting [report](#), released in May 2021, which highlights the important role of the NBN Atlas. There is now a significant opportunity for the Trust to advocate and help deliver key recommendations from the report.

Equally as significant was the Trust's engagement with the Scottish Biodiversity Information Forum (SBIF), which has developed a project to enhance and support data mobilisation in Scotland. SBIF has proposed a central role for the NBN Trust in the delivery of the Better Biodiversity Data Project, which will be formally considered by the Trust board in September 2021.

At the end of the financial year, the Atlas held fewer records (198 million in total) than at the start, but data quality had been improved. The reason for this is that the single largest dataset held on the Atlas – provided by the British Trust for Ornithology – was updated in October 2020 with a new version from which millions of duplicate records had been removed along with other improvements. This resulted in an overall reduction of 36.7 million records on the NBN Atlas. Since that essential exercise, which improved the quality of the data held, the Atlas has resumed steady growth, with an increase of 1% to the end of the reporting period.

The [iRecord website](#) and app managed by the [Biological Records Centre](#) remains one of the UK recording community's foremost tools for managing and sharing wildlife records. In the reporting period, the Trust uploaded 13 new iRecord datasets to the NBN Atlas, an increase of five on the previous year. In addition, an initial tranche of three datasets of iNaturalist records were uploaded to the NBN Atlas (see below for more about iNaturalist).

By the end of the reporting period, just over 48 million records in 545 datasets were available on an Open (CC0, CC-BY or OGL) licence and 150.5 million records in 380 datasets were available on a Shared Non-Commercial (CC-BY-NC) licence.

As the UK node for the [Global Biodiversity Information Facility](#), the Trust is responsible for sharing eligible data with GBIF. In 2020/21, more than 75 million UK records from 787 datasets were shared with the global biodiversity data community.

The annual work plan included a commitment to engage with data providers to enhance the mobilisation of data for use by the Country Nature Conservation Bodies (CNCBs). This required engagement with the CNCBs to determine their needs and aspirations for utilising biodiversity data, followed by discussions with key data providers to explore how to overcome barriers and meet the CNCBs' needs. This work was completed and a full report was shared with the CNCBs.

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

- Strategic Aim 2 - Make biological data and information available to everyone

In April 2021, the number of registered users of the NBN Atlas stood at 10,424, which is a remarkable 29% increase on the figure in May 2020. The biggest increases, by sector, were in: Teaching & Education (up 100%), Ecologist (up 60%), Academia & Research (up 50%), College & University Student (up 49%), Personal Interest (up 40%), and Artist/Journalist/Photographer (up 40%). In the same period, the membership of the NBN Trust grew by 17%, with the largest increase (41%) in the individual membership category. Individual members now make up 36% of the total membership. These figures illustrate the size and diversity of the growing UK-wide community of experts and enthusiasts that the NBN Trust supports, and the growing profile of its work.

The significant growth may be attributable, in part, to the impacts of the COVID-19 lockdown, which will have reduced the ability of researchers, students and ecologists to undertake field research, and encouraged them to utilise the rich resources of the NBN Atlas. The increase in use for personal interest may also be related to the pandemic, with the much-publicised increase in people exploring their backyard and local area and reconnecting with nature. The increases also highlight the success of our communications activity, which has raised the profile of the NBN and the Atlas. It will be important for the Trust to engage with these new constituents to ensure that we can maintain and enhance the value they derive from the Atlas.

The number of data partners (providers) increased by 5%, from 150 in May 2020 to 157 in April 2021. The new partners include one commercial company, one environmental NGO, five recording schemes or societies and one recording group. It is encouraging to see this growth, which reflects a great deal of hard work by the Trust team.

- Strategic Aim 3 - Captivate and engage people about wildlife, and
- Annual Work Plan Aim 5 - Establishment of NBN Trust as UK node of iNaturalist

The Trust took on the leadership in the UK for [iNaturalist](#), a global online recording platform developed by the California Academy of Sciences and National Geographic. iNaturalist is a very accessible and easy-to-use platform with a welcoming community of online users. As such it is an excellent entry-level tool for those new to recording, as well as meeting the needs of many more experienced recorders.

Globally, iNaturalist has more than 4 million users and holds over 70 million records of more than 300,000 species. In the UK, use of iNaturalist is growing steadily, with more than 60,000 observers, and 1.6 million records of 15,000 species. As the UK node, the Trust has taken on leadership of [iNaturalistUK](#), in partnership with the [Biological Records Centre](#) and the [Marine Biological Association](#). This presents an excellent opportunity for the Trust to support the expansion of this popular platform and ensure that it is effectively integrated into the existing data flow and verification pathways.

The monthly NBN newsletter, Network News, was issued to 1,300 subscribers, an increase of 20% from the previous year. The newsletter included information on the NBN Atlas and other technical developments, NBN Trust activity and strategic work, stories from across the Network and information on upcoming events.

In addition to Network News, the bi-annual NBN Atlas Newsletter was published in April and December 2020. This newsletter covered information and news articles specifically related to the NBN Atlas. It was sent to all registered NBN Atlas users as well as those who sign up to receive it (currently approximately 10,500 people, an increase of 38% compared to 2019-20).

Social media continues to be an important tool for the NBN Trust. Increases in public engagement with the Trust's social media platforms for the period 1 April 2020 – 31 March 2021 are as follows:

- Facebook - Up 32% from 1,714 to 2,268.
- Twitter - Up 20% from 6,550 to 7,849.
- Instagram - Up 206% from 573 to 1,756.
- LinkedIn - Up 1% from 4,872 to 4,914.

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

- Strategic Aim 4 - Provide the best biological information management infrastructure
- 2020-21 Work Plan Aim 2 – Development of the Atlas

Of the ten 'roadmap' development items for the Atlas, three were completed and released. While good progress was made with other items, including the development of two-tier access controls and polygon search capability, these were unfortunately not completed as planned due to the departure of the Lead Developer in November 2020. Despite attempts to recruit, the post remained vacant for the remainder of the financial year which meant that these important technical innovations had to be paused.

The team continued to research and implement small enhancements, fix bugs as required, and resolve live errors over the course of the year. In total 21 bugs were fixed, some of which were large and complex, and 37 minor enhancements were made to the user interface and functionality. Work was also undertaken for the Beautiful Burial Ground project, a Lottery-funded partnership project led by the charity [Caring for God's Acre](#), which involves the creation of a bespoke [Burial Grounds Atlas](#).

During the latter part of the financial year, the NBN Atlas was affected by stability and performance issues. Steps to address these issues continue into 2021-22.

- Strategic Aim 5 - Support the development of the NBN, its Board and its members

In November 2020, 199 delegates participated in the Trust's annual NBN Conference, held online for the first time. The delegates were from biodiversity organisations, local environmental records centres, recording schemes, statutory bodies, universities, colleges and voluntary groups concerned with biodiversity data and biological recording.

The NBN Awards for Wildlife Recording were presented at the NBN Conference. The Awards recognise significant achievement and celebrate success in wildlife recording and information sharing. These awards are made annually to individuals, groups or organisations that are making outstanding contributions to wildlife recording and improving our understanding of the natural world. In 2020 a total of 49 nominations were received across the five categories and the awards were presented online.

- Annual Work Plan Aim 1 - Development of the 2021-2025 Strategy

A new strategy was drafted during the year, with input from a wide range of stakeholders. Unlike the previous strategy, the new draft strategy is a strategy for the NBN Trust alone, rather than also setting objectives for the wider Network. This approach was informed by experience and stakeholder feedback on the 2015-2020 strategy. The finalisation and adoption of the new strategy was paused in February 2021 pending the arrival of the new Chief Executive Officer. It is anticipated that the new strategy will be adopted in Autumn 2021.

- Annual Work Plan Aim 3 – Income diversification

A key deliverable for the year was to explore and develop two strands of work that would help to diversify income: commercial data services and funding from charitable trusts and foundations.

Significant progress was made with the development of a commercial services pilot project in northwest England, but unfortunately this was derailed by the pandemic, which meant that project partners were ultimately unable to commit to the project. As an interim step, the Trust produced a report examining five case studies relevant to the development of commercial services. This will be a useful resource as the longer-term objective is pursued in 2021-22.

Two short-term fundraising interns were appointed, and they completed a review and prioritisation of charitable trusts to which the Trust would be eligible to apply. This will inform fundraising activity in 2021-22 and beyond.

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The significance of the COVID-19 pandemic in 2020-21

The pandemic affected the Trust in a range of ways. Around half of the staff team were working from the Trust's office in Nottingham at the start of the pandemic, with the rest working remotely. The office-based staff switched immediately to home working and adapted quickly to the change. Fortunately, the Trust was already in the process of transitioning to a cloud-based working environment. The shift to home working expedited this transition.

No staff were furloughed, but the pandemic created new worries and pressures for all staff. These were variously exacerbated by the impacts of isolation and the challenges of balancing childcare and homeworking. However, the team looked out for each other and continued to work effectively throughout.

There were no direct impacts on the Trust's funding and financial position from the pandemic. However, the scheduled project to develop future revenues was unfortunately unable to proceed due to the withdrawal of a key partner. This initiative, which is important for the Trust's future resilience and sustainability, will be redeveloped in the coming year.

The role of volunteers

The Trust benefits enormously from the support of its Trustees, who are unpaid volunteers.

The Network also places great value in volunteers. The majority of recorders are volunteers who collect and share their data on the basis of goodwill and for the common cause. Thanks are given to them for their time and contribution towards the Network.

Achievements and performance

Please refer to the Significant Activities Undertaken section above for details of the Trust's main achievements.

Financial review

The Trust received £322,338 in unrestricted funds in the form of membership subscriptions, donations and NBN Conference ticket sales.

Restricted funds were received from the National Heritage Lottery Fund to deliver a project to build the Trust's resilience. Unrestricted funds of £147,500 were received from the Esmée Fairbairn Foundation in the period, and funds have been used to support the NBN Trust core expenditure, including progressing the outcomes from the resilience project.

The Trust's net expenditure was slightly greater than incoming resources resulting in a negative in-year balance of £5,340. The Trust's total funds balance at 31 March 2021 was £182,792, which will be carried forward into 2021-22.

The Trust budget for 2021-22 results in a negative in-year balance of £19,726. This is due to retaining staff posts which were funded by the restricted National Heritage Lottery Fund grant. This deficit will be met from the end of year free reserves figures. The Trust is working to develop alternative sources of funding to reduce dependence on reserves.

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

Trust reserves

The unrestricted funds not committed or invested in tangible fixed assets ('the free reserve') held by the charity amount to £181,803.

Annually the Finance and Management Committee review the free reserve figure and the amount required to meet the reserve policy (set at three months' running costs) to ensure that adequate reserves are maintained.

At the start of April 2021, the amount required to run the Trust for three months is £151,422. Therefore, there is a surplus of £30,381. However, these funds are committed to be used to balance the deficit in the 2021-22 budget as mentioned above.

Risk management

The FMC reviews the major risks to the Trust on a quarterly basis and ensures that the Trust has systems designed to manage them. The principal risks and uncertainties identified for 2020-2021 were:

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Risk	Description (as identified at start of 2021-21)	Status at year-end
Financial	Risk of failing to secure adequate funding to maintain current level of resource and productivity (e.g. due to effects of Covid-19 pandemic on funders).	Amber. Funding and activity maintained throughout 2020-21.
Staffing	Risk of under-capacity (e.g. due to staff turnover, difficulty recruiting, absences due to Covid-19 pandemic).	Amber. Lead Developer role was vacant for four months due to difficulty finding a suitable candidate; staff absence at a manageable level. .
Diverging views within the National Biodiversity Network	Risk of lack of consensus about access, visibility and usability of data supplied, leading to withdrawal of data.	Green. Number of data providers increased by 5% through the year. Substantial engagement with a variety of stakeholders throughout the year that will continue into 2021-22 to ensure the National Biodiversity Network can respond to emerging data needs.
Engagement	Risk of decline in popular support leading to disengagement and reduced membership.	Green. 17% increase in number of Trust members in 2020-21; 29% increase in number of registered Atlas users; number of subscribers to our two e-newsletters increased by 20% and 38%.
Strategy	Risk of lack of engagement with National Biodiversity Network members, and of the strategy being out of date.	Green. Good level of stakeholder engagement in development of new strategy. Finalisation of strategy paused due to change of CEO but on course for adoption in 2021.
Technology	Risk of failing to keep up with technological advances, and of insufficient investment in technology and development of the NBN Atlas.	Red. Performance and stability issues experienced with NBN Atlas in latter part of 2020-21. This is being addressed in 2021-22 as a top priority.
Cyber Attacks	Risk of deliberate hostile attacks on the NBN Atlas.	Amber. No deliberate attacks experienced but we remain alert to this risk.

A Trust Risk Register is maintained to reflect an assessment of a risk's likelihood and potential impact and to set out how risks are to be mitigated. The Risk Register is presented at each Board meeting and updated as required.

The main internal financial risks are minimised through procedures for delegation and appropriate authorisation of all transactions and projects, and by ensuring consistent quality for all the Trust's operations.

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

A work plan for 2021-22 setting out the priority activities for the year has been shared with the major funders. The Trust is in the final stages of developing a new strategy. This will be agreed by the Board and carried forward by the Chief Executive Officer.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Structure, governance and management

The Trust is a charitable company limited by guarantee, incorporated on 3 April 2000 and registered as a charity on 25 August 2000. The company was set up under a Memorandum of Association, which established its objectives and powers, and is governed under its Articles of Association (updated November 2018). As set out in the Articles of Association, the charitable Object (purpose) of the NBN Trust is:

To advance, formally and informally, public participation in and public understanding and enjoyment of the conservation of biological resources, together with their sustainable and wise use, by providing public access to biological records, data or information pertaining to the UK, the Channel Islands and the Isle of Man.

The Trust has power to do anything which is calculated to further its Object or is conducive or incidental to doing so. For example, the Trust has power to undertake the following activities (NB selected articles only, for the full list please refer to the Articles of Association):

- 1. To facilitate, promote and co-ordinate the collection, compilation, collation, interpretation, pooling and dissemination of biological records;*
- 2. To promote and facilitate the survey and study of biodiversity through biological recording and both disseminate and promote the dissemination of the results of such study and research;*
- 3. Through the provision of services, advice, guidance or other means, develop understanding of how biological data and information can be used to aid decisions taken by others consistent with the Objects.*

The terms of reference for the Board of Trustees are laid out in the Trust's Rules and Standing Orders. The Board meets four times a year to monitor the Trust's performance, agree the strategy and take decisions regarding governance issues and significant strategic matters.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Wood	
Dr R Fairley (Treasurer)	
Ms H Wilkinson	(Resigned 25 August 2020)
Ms M Rudd	
Mrs W Harper	
Mr N Hodges (Chairman)	
Mr M Postles	
Mrs E Proctor	(Resigned 23 March 2021)
Dr B Howell	
Prof P Bridgewater	(Appointed 1 June 2021)
Mr T Jagger	(Appointed 1 June 2021)
Ms C Taylor	(Appointed 1 June 2021)
Mr P Tomlin	(Appointed 1 June 2021)
Dr D Slawson	(Appointed 1 June 2021)

NATIONAL BIODIVERSITY NETWORK TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Trustee vacancies are advertised openly and anyone is eligible to apply. Shortlisted applicants are interviewed, and new Trustees appointed based on the skills and experience they can bring to the Board. Trustees are taken through an induction programme to familiarise them with the Trust and the sector, and with their role and responsibilities. Further training may also be provided at the request of Trustees or to address specific competencies that are required. The Board may co-opt members to meet particular gaps in representation or competencies. These co-opted members may be put through the Trustee interview process. Trustees may serve a three-year term, with the potential for a further three years at the discretion of the Board.

The AGM is held annually, usually at the NBN Conference in November.

The Finance and Management Committee (FMC) is the only permanent sub-committee of the Board and is chaired by the Treasurer of the Trust. The terms of reference for the FMC are laid out in the Trust's Rules and Standing Orders. The FMC meets four times a year, in advance of the Board meetings, to monitor the Trust's financial and business progress, review risk management, and approve significant financial undertakings. Other ad hoc sub-committees may be convened as needed, on a 'task and finish' basis, to ensure adequate oversight of significant matters.

The Chief Executive Officer is appointed by the Board of Trustees and is responsible for the daily operation of the Trust, including (but not restricted to) the development and implementation of strategic and operational plans, financial and team management, stakeholder relations, advocacy and fundraising.

Arrangements for setting pay and remuneration of key management personnel

All Trustees give their time freely and have not received remuneration in the year. Trustee expenses are detailed within the financial accounts.

Any staff pay increases are presented to the Board of Trustees as part of the budget for approval.

Relationships with related parties and any other charities and organisations

Trustees and key members of staff such as the Chief Executive Officer and the Finance and Business Officer annually update the Declaration of Interest form for the Trustees to notify the Trust of any relationships with related parties.

Donated Services and Facilities

To calculate donated services the main consideration was whether the Trust would have paid for the work or services had it not been carried out by another party. Based on these criteria, donated services during 2020-2021 totalled £180. This is less than in previous years, as items such as room hire, provision of refreshments and claims made by Trustees for travel have not been incurred due to the COVID pandemic.

The trustees' report was approved by the Board of Trustees.

.....
Mr N Hodges (Chairman)

Dated:

NATIONAL BIODIVERSITY NETWORK TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL BIODIVERSITY NETWORK TRUST

I report to the trustees on my examination of the financial statements of National Biodiversity Network Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Melvin Bailey FCCA DChA

For and on behalf of Rogers Spencer

Chartered Accountants
Newstead House
Pelham Rd
Nottingham
NG5 1AP

Dated:

NATIONAL BIODIVERSITY NETWORK TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	305,514	102,237	407,751	408,779
Investments	4	1,539	-	1,539	1,800
Other income	5	15,285	-	15,285	18,329
Total income		<u>322,338</u>	<u>102,237</u>	<u>424,575</u>	<u>428,908</u>
<u>Expenditure on:</u>					
Raising funds	6	1,090	-	1,090	332
Charitable activities	7	281,674	147,151	428,825	476,456
Total resources expended		<u>282,764</u>	<u>147,151</u>	<u>429,915</u>	<u>476,788</u>
Net incoming/(outgoing) resources before transfers		39,574	(44,914)	(5,340)	(47,880)
Gross transfers between funds		3,766	(3,766)	-	-
Net income/(expenditure) for the year/ Net movement in funds		<u>43,340</u>	<u>(48,680)</u>	<u>(5,340)</u>	<u>(47,880)</u>
Fund balances at 1 April 2020		<u>139,452</u>	<u>48,680</u>	<u>188,132</u>	<u>236,012</u>
Fund balances at 31 March 2021		<u><u>182,792</u></u>	<u><u>-</u></u>	<u><u>182,792</u></u>	<u><u>188,132</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NATIONAL BIODIVERSITY NETWORK TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	210,797	197,982	408,779
Investments	4	1,800	-	1,800
Other income	5	18,329	-	18,329
Total income		<u>230,926</u>	<u>197,982</u>	<u>428,908</u>
<u>Expenditure on:</u>				
Raising funds	6	<u>332</u>	<u>-</u>	<u>332</u>
Charitable activities	7	<u>231,692</u>	<u>244,764</u>	<u>476,456</u>
Total resources expended		<u>232,024</u>	<u>244,764</u>	<u>476,788</u>
Net incoming/(outgoing) resources before transfers		(1,098)	(46,782)	(47,880)
Gross transfers between funds		<u>(908)</u>	<u>908</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		(2,006)	(45,874)	(47,880)
Fund balances at 1 April 2019		<u>141,458</u>	<u>94,554</u>	<u>236,012</u>
Fund balances at 31 March 2020		<u><u>139,452</u></u>	<u><u>48,680</u></u>	<u><u>188,132</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NATIONAL BIODIVERSITY NETWORK TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		987		2,338
Investments	14		2		2
			<u>989</u>		<u>2,340</u>
Current assets					
Debtors	15	8,118		11,507	
Cash at bank and in hand		209,554		203,798	
		<u>217,672</u>		<u>215,305</u>	
Creditors: amounts falling due within one year	16	(35,869)		(29,513)	
Net current assets			181,803		185,792
Total assets less current liabilities			<u>182,792</u>		<u>188,132</u>
Income funds					
Restricted funds	18		-		48,680
Unrestricted funds			182,792		139,452
			<u>182,792</u>		<u>188,132</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr N Hodges (Chairman)
Trustee

Company Registration No. 03963387

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

National Biodiversity Network Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F, 14-18 St Mary's Gate, Lace Market, Nottingham, NG1 1PF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, grants and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the sofa on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	two years straight line
-----------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these applied to its charitable objects.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the statement of financial activities.

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	1,742	-	1,742	3,639	-	3,639
Grants receivable	147,500	102,237	249,737	41,450	197,982	239,432
Subscriptions	156,272	-	156,272	165,708	-	165,708
	<u>305,514</u>	<u>102,237</u>	<u>407,751</u>	<u>210,797</u>	<u>197,982</u>	<u>408,779</u>
Grants receivable for core activities						
Natural England	-	56,500	56,500	-	55,000	55,000
Scottish Natural Heritage	-	20,000	20,000	-	20,000	20,000
Natural Resources Wales & Welsh Government	-	4,990	4,990	-	4,990	4,990
National Museums Northern Ireland	-	15,000	15,000	-	15,000	15,000
Manx National Heritage	-	1,716	1,716	-	1,716	1,716
NBN Atlas - Other Portal Development	-	4,031	4,031	-	1,710	1,710
Heritage Lottery Fund	-	-	-	-	76,200	76,200
Esmee Fairbairn Foundation	147,500	-	147,500	41,450	-	41,450
Scottish Natural Heritage - SBIF Development Officer	-	-	-	-	23,366	23,366
	<u>147,500</u>	<u>102,237</u>	<u>249,737</u>	<u>41,450</u>	<u>197,982</u>	<u>239,432</u>

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	1,539	1,800

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	1,608	1,491
Donated services and facilities	180	2,640
Conference income	5,500	14,198
Project income	7,997	-
	<u>15,285</u>	<u>18,329</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Weather lottery costs	243	248
Other fundraising costs	847	84
	<u>1,090</u>	<u>332</u>
Fundraising and publicity	<u>1,090</u>	<u>332</u>

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021 £	2020 £
Donated services and facilities	180	2,640
Project costs	159,775	142,216
Website development	1,604	2,443
NBN Atlas Project	98,471	102,064
	<u>260,030</u>	<u>249,363</u>
Share of support costs (see note 8)	157,947	217,019
Share of governance costs (see note 8)	10,848	10,074
	<u>428,825</u>	<u>476,456</u>
Analysis by fund		
Unrestricted funds	281,674	231,692
Restricted funds	147,151	244,764
	<u>428,825</u>	<u>476,456</u>

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	135,207	-	135,207	166,940	-	166,940
Depreciation	3,324	-	3,324	2,446	-	2,446
Premises	8,099	-	8,099	9,385	-	9,385
Insurance	1,265	-	1,265	1,256	-	1,256
Travelling expenses	133	-	133	10,929	-	10,929
Communications & IT	6,857	-	6,857	8,008	-	8,008
Postage, printing & stationery	1,648	-	1,648	3,339	-	3,339
Meeting & conference costs	562	-	562	13,614	-	13,614
Finance costs	852	-	852	1,102	-	1,102
Legal and professional	-	5,475	5,475	-	2,985	2,985
Accountancy	-	1,493	1,493	-	906	906
Auditors remuneration	-	3,402	3,402	-	3,642	3,642
Trustees expenses	-	478	478	-	2,049	2,049
Board meeting expenses	-	-	-	-	492	492
	<u>157,947</u>	<u>10,848</u>	<u>168,795</u>	<u>217,019</u>	<u>10,074</u>	<u>227,093</u>
Analysed between						
Charitable activities	<u>157,947</u>	<u>10,848</u>	<u>168,795</u>	<u>217,019</u>	<u>10,074</u>	<u>227,093</u>

Governance costs includes payments to the examiners of £2,100 (2020- £2,100) for examination fees.

9 Net movement in funds

	2021	2020
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>3,324</u>	<u>2,446</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

During the year, no expenses was reimbursed to trustees (2020: expenses totalling £1,238 was reimbursed to five trustees).

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management	2	2
Technical	2	2
Officers	6	7
	<u>10</u>	<u>11</u>

Employment costs

	2021 £	2020 £
Wages and salaries	256,886	269,797
Social security costs	23,829	24,426
Other pension costs	17,739	18,294
	<u>298,454</u>	<u>312,517</u>

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

Aggregate compensation	<u>55,164</u>	<u>60,002</u>
------------------------	---------------	---------------

There were no employees whose annual remuneration was £60,000 or more.

12 Donated services and facilities

The Trust currently receives donated services, mainly in the form of meeting rooms provided free of charge. Due to the COVID pandemic, all face to face meetings were held virtually during the 20-21 financial year and as such no figures have been included here. The figures included in past years relating to unclaimed Trustee travel meetings is also not required during this reporting period.

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	21,009
Additions	1,973
	<u> </u>
At 31 March 2021	22,982
	<u> </u>
Depreciation and impairment	
At 1 April 2020	18,671
Depreciation charged in the year	3,324
	<u> </u>
At 31 March 2021	21,995
	<u> </u>
Carrying amount	
At 31 March 2021	987
	<u> </u>
At 31 March 2020	2,338
	<u> </u>

14 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2020 & 31 March 2021	2
	<u> </u>
Carrying amount	
At 31 March 2021	2
	<u> </u>
At 31 March 2020	2
	<u> </u>

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	23	2	2
		<u> </u>	<u> </u>

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	6,177	7,486
Other debtors	41	45
Prepayments and accrued income	1,900	3,976
	<u>8,118</u>	<u>11,507</u>

16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	4,633	6,718
Trade creditors	-	1,087
Other creditors	2,585	3,136
Accruals and deferred income	28,651	18,572
	<u>35,869</u>	<u>29,513</u>

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £17,739 (2020: £18,294).

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	
NBN Atlas Project	-	98,416	(102,064)	3,648	-	102,237	(98,471)	(3,766)	-
SBIF Development Officer	-	23,366	(20,626)	(2,740)	-	-	-	-	-
Resilience Fund	94,554	76,200	(122,074)	-	48,680	-	(48,680)	-	-
	<u>94,554</u>	<u>197,982</u>	<u>(244,764)</u>	<u>908</u>	<u>48,680</u>	<u>102,237</u>	<u>(147,151)</u>	<u>(3,766)</u>	<u>-</u>

NBN Atlas Project

These figures relate to contributions from the respective countries to the annual running costs of the NBN Atlas (see expanded list on page 15).

SBIF Development Officer

The SBIF Development Officer post was fully funded by SNH for the period from April 2019 to March 2020.

Resilience Fund

The NBN Trust was awarded a total of £190,500 from the Heritage Lottery fund in February 2019. This grant is to be used for building resilience and sustainability from the NBN Trust. A large proportion of the funding received in 18-19 was expended in 19-20. The carry over amount of £48,680 from 19-20 has been fully expended in the 20-21 financial year.

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	987	-	987	2,338	-	2,338
Investments	2	-	2	2	-	2
Current assets/ (liabilities)	181,803	-	181,803	137,112	48,680	185,792
	<u>182,792</u>	<u>-</u>	<u>182,792</u>	<u>139,452</u>	<u>48,680</u>	<u>188,132</u>

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Between two and five years	<u>15,500</u>	<u>21,500</u>

Lease payments recognised as an expense during the year amounted to £6,000 (2019: £6,000).

21 Related party transactions

The Trustees believe there is no controlling party of the charitable company.

BioD Services Limited is a 100% subsidiary of National Biodiversity Network Trust. It is a company limited by shares incorporated in England and Wales, company number 04178674.

During the year, company expenses were paid by BioD Services Limited amounting to £nil (2020: £nil). As at 31 March 2021 a balance of £4 (2020: £4) remained outstanding to BioD Services Limited and is included within other creditors.

22 Company limited by guarantee

National Biodiversity Network Trust is a company limited by guarantee and accordingly does not have a share capital. There were 7 members of the company at the year end (2020: 9 members). Every member promises, if the charitable company is dissolved while he or she remains a member or within 12 months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Charity while the contributor was a member.

NATIONAL BIODIVERSITY NETWORK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23 Subsidiaries

These financial statements are separate charity financial statements for National Biodiversity Network Trust.

Details of the charity's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
BioD Services Limited	United Kingdom	Project management	Ordinary shares	100.00	

24 Recorder 6 Consortium

The NBN Trust is the agent for the Recorder 6 consortium.

During the year income totalling £8,825 (2020: £10,600) was received in respect of software licences and bank fees totalling £86 (2020: £85) have been incurred.

At 31 March 2021 the balance owing to the Recorder 6 consortium was £21,089 (2020: £10,515).